

**Berkeley Resources PLC
(formerly Tecteon PLC)**

(“Berkeley Resources”) or (“the Company”)

Interim results for the six months ended 31 December 2007

Berkeley Resources PLC (stock code: BMR), a company commencing new activity of base metal trading and engaged in providing voice quality technology announces its interim results for the six months ended 31 December 2007.

EXECUTIVE DIRECTOR’S REVIEW

Base metals - Zambia

Following approval by the Company’s shareholders of the new proposed activities at the General Meeting on 29 February 2008, the Company’s name was changed to Berkeley Mineral Resources Plc.

The joint venture with Elba Trading Limited for the financing and off-take of copper, zinc and lead for sale in China has been formed, initially for copper sourced from Kabwe, Zambia. The Company has already established an office in Kabwe to facilitate trading. As previously announced, a £300,000 unsecured loan was obtained to provide finance for this activity and provide additional working capital.

The Directors are also considering opportunity to acquire a stake in the Kabwe mine owned by Zincorous in Zambia. The participation would involve an initial payment to acquire up to 50% of Zincorous with options to acquire an overall majority stake.

Zambia is a dynamic country, with a thriving economy, rising GDP and inflation since 2006 in single digits. There is also increasing inward and domestic investment.

Voice quality technology market

The Directors continue to monitor the marketing of the Company’s software for voice quality technology. Legal action is ongoing to recover £673,799 from Clement Clark Communications.

Results for the year

For the six months ended 31 December 2007, the unaudited loss amounted to £566,674 compared to a loss of £539,467 for the same period in prior year. The results include amortisation costs of intangible assets of £305,024 (2006: £319,001).

Outlook

The Directors feel that the continuing demand for base metals from Asia combined with the stability of the Zambian economy presents the Company with an opportunity to enter into the market for base metal trading and processing with possible ownership of mining rights.

**M A Alikhani
Executive Director**

27 March 2008

For further information please contact:

Berkeley Mineral Resources Plc

Masoud Alikhani

Tel: 020 7408 1181

Seymour Pierce Limited

Jonathan Wright

Tel: 020 7107 8000

Berkeley Resources PLC
(formerly Tecteon PLC)
Income statement
For period ended 31 December 2007

	Six months ended 31 December 2007	Six months ended 31 December 2006
	Unaudited £	Unaudited £
Revenue	-	35,756
Administrative expenses	(566,448)	(576,604)
Operating loss	(566,448)	(540,848)
Investment income	65	1,640
Finance costs	(291)	(259)
Loss before taxation	(566,674)	(539,467)
Taxation	-	-
Loss for the period	(566,674)	(539,467)
Attributable to:		
Equity holders of the parent	(566,674)	(539,467)
Minority interest	-	-
	(566,674)	(539,467)
Loss per share	(0.26)p	(0.26)p
Basic and diluted		

The above results:

- a. relate to continuing operations; and
- b. represent the total income and expense recognised during the period.

Berkeley Resources PLC (formerly Tecteon PLC)**Balance sheet**

At 31 December 2007

Non-current assets

Other intangible assets

Property, plant and equipment

31 December 2007**Unaudited****£**

1,587,599

3,227

1,590,826**31 December 2006****Unaudited****£**

2,370,034

57,724

2,427,758**Current assets**

Trade and other debtors

Cash and cash equivalents

108,184

166

108,350

694,190

915

695,105**Total assets****1,699,176****3,122,863****Current liabilities**

Trade and other payables

(1,099,781)

(1,099,781)

(611,610)

(611,610)**Net current (liabilities)/ assets****(991,431)****83,495****Total liabilities****(1,099,781)****(611,610)****Net assets****599,395****2,511,253****Equity**

Share capital

Share premium

Merger reserve

Accumulated loss

9,709,770

2,705,939

1,824,000

(13,640,314)

599,395

9,709,770

2,705,939

1,824,000

(11,728,456)

2,511,253

Attributable to:

Equity attributable to equity holders of the parent

Non- equity shareholders funds

403,596

195,799

599,395

2,315,454

195,799

2,511,253**Total equity**

Berkeley Resources PLC (formerly Tecteon PLC)
Cashflow statement
Period ended 31 December 2007

	Period ended 31 December 2007 Unaudited	Period ended 31 December 2006 Unaudited
	£	£
Net cash outflow from operating activities	(299,691)	(133,062)
Investing activities		
Interest received	65	1,640
Purchase of property, plant and equipment	-	(1,094)
Purchase of investment	-	(186,365)
	<hr/>	<hr/>
Net cash used in investing activities	65	(185,819)
	<hr/>	<hr/>
Financing activities		
Loan received	300,000	-
Interest paid	(291)	(260)
	<hr/>	<hr/>
Net cash from financing activities	299,709	(260)
	<hr/>	<hr/>
Net increase /(decrease) in cash and cash equivalents	83	(319,141)
Cash and cash equivalents at beginning of the year	83	320,056
Effect of foreign exchange rate changes	<hr/>	<hr/>
Cash and cash equivalents at end of the year	166	915
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Berkeley Resources PLC (formerly Tecteon PLC)
Notes to the cash flow statement
Period ended 31 December 2007

	Period ended 31 December 2007 Unaudited £	Period ended 31 December 2006 Unaudited £
Operating loss from continuing operations	(566,448)	(540,847)
Adjustments for:		
Depreciation of property, plant and equipment	27,146	27,169
Amortisation of intangible assets	305,023	319,001
	<hr/>	<hr/>
Operating cash flows before movements in working capital	(234,279)	(194,677)
Decrease/(increase) in receivables	9,261	(14,501)
(Decrease)/increase in payables	(74,673)	76,116
	<hr/>	<hr/>
Net cash outflow from operating activities	(299,691)	(133,062)
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Berkeley Resources PLC (formerly Tecteon PLC)
Period ended 31 December 2007

Notes to the financial information

1. General information and accounting policies

Berkeley Resources PLC (formerly Tecteon PLC) is a company incorporated in the United Kingdom under the Companies Act 1985.

This Announcement is for the interim results for the six month period ended 31 December 2007 (unaudited).

2. Basis of accounting

The accounting policies for the interim financial information have been prepared in accordance with the International Financial Reporting Standards ("IFRS"). The financial information has also been prepared in accordance with IFRS adopted for use in the European Union and therefore complies with Article 4 of the EU IAS Regulation. However, the audited financial statements for the year ended 30 June 2007 were prepared in UK GAAP.

The financial information has been prepared on the historical cost basis, except for certain financial instruments which are carried at fair value or historical cost and in accordance with IFRS.

3. Interim results for the six months ended 31 December 2007 (unaudited)

The financial information presented for the interim period cover the period from 1 July 2007 to 31 December 2007. The comparative figures cover the period from 1 July 2006 to 31 December 2006.

While the financial information for the period ended 31 December 2007 contained in this announcement has been computed in accordance with IFRS, this announcement does not itself contain sufficient information to comply with IFRS.

The interim report, for the 6 months period, which was approved by the directors on 27th March 2008, does not comprise full accounts within the meaning of the Companies Act 1985. The interim financial information is not audited.

4. The directors do not recommend the payment of a dividend.

5. The loss per share of 0.26p (2006: 0.26p) has been calculated on the basis of the loss of £566,674 (2006: £539,467) and on 225,882,097 (2006: 209,282,041) ordinary shares, being the weighted average number of ordinary shares in issue during the period ended 31 December 2007.

6a). Statement of changes in equity for the period ended 31 December 2007

	Share capital	Share premium	Merger reserve	Accumulated (loss)/profit	Total
	£	£	£	£	£
At 1 July 2007	9,709,770	2,705,939	1,824,000	(13,073,640)	1,166,069
Net loss for the period	-	-	-	(566,674)	(566,674)
	<u>9,709,770</u>	<u>2,705,939</u>	<u>1,824,000</u>	<u>(13,640,314)</u>	<u>599,395</u>

6b). Statement of changes in equity for the period ended 31 December 2006

	Share capital	Share premium	Merger reserve	Accumulated (loss)/profit	Total
	£	£	£	£	£
At 1 July 2006	9,709,770	2,705,939	1,824,000	(11,188,989)	3,050,720
Net loss for the period	-	-	-	(539,467)	(539,467)
	<u>9,709,770</u>	<u>2,705,939</u>	<u>1,824,000</u>	<u>(11,728,456)</u>	<u>2,511,253</u>